

Date: [Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Approval of Investment Property Home Equity Line of Credit (HELOC)

Dear [Borrower Name],

We are pleased to inform you that [Lender Name] has approved your application for a Home Equity Line of Credit (HELOC) secured by your investment property located at:

Subject Property: [Property Address]

The terms of your approved credit line are as follows:

- **Maximum Credit Limit:** \$[Amount]
- **Initial Interest Rate:** [Percentage]%
- **Index:** [e.g., Wall Street Journal Prime Rate]
- **Margin:** [Percentage]%
- **Draw Period:** [Number of Years] years
- **Repayment Period:** [Number of Years] years
- **Estimated Closing Costs:** \$[Amount]

This approval is subject to the following conditions being met prior to closing:

- Verification of updated homeowners insurance policy naming [Lender Name] as loss payee.
- Final title search and clear title commitment.
- [Additional Condition 1]
- [Additional Condition 2]

Please contact your loan officer, [Officer Name], at [Phone Number] or [Email] to schedule your signing appointment and discuss the next steps.

This approval is valid until [Expiration Date].

Sincerely,

[Authorized Signature]
[Printed Name and Title]
[Lender Name]