

Date: [Date]

Application Number: [Application Number]

[Borrower Name]

[Co-Borrower Name]

[Mailing Address]

[City, State, Zip]

Home Equity Line of Credit Approval Notice

Dear [Borrower Name],

Congratulations. Your application for a Home Equity Line of Credit (HELOC) on your primary residence located at [Property Address] has been approved.

The terms of your approved credit line are as follows:

- **Credit Limit:** \$[Amount]
- **Variable Interest Rate:** [Rate]% (based on [Index] plus a margin of [Margin]%)
- **Draw Period:** [Number of Years] years
- **Repayment Period:** [Number of Years] years
- **Estimated Closing Costs:** \$[Amount]

This approval is subject to the following conditions being met prior to closing:

- [Condition 1: e.g., Final verification of employment]
- [Condition 2: e.g., Proof of current homeowner's insurance]
- [Condition 3: e.g., Updated title search]

A loan officer will contact you shortly to schedule your signing appointment. If you have any questions, please contact our mortgage department at [Phone Number] or [Email Address].

Thank you for choosing [Lender Name].

Sincerely,

[Officer Name]

[Title]

[Lender Name]