

[Company Name]
[Company Address]
[City, State, Zip Code]
[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Approval of Auto Loan Refinancing - Loan Account #[Account Number]

Dear [Borrower Name],

We are pleased to inform you that your application for auto loan refinancing has been approved. Based on your application, we have restructured your loan to provide more favorable terms.

New Loan Details:

- **Vehicle:** [Year, Make, Model]
- **New Loan Amount:** \$[Amount]
- **New Interest Rate (APR):** [Percentage]%
- **New Monthly Payment:** \$[Amount]
- **Loan Term:** [Number of Months] months
- **First Payment Due Date:** [Date]

Next Steps:

1. Review and sign the attached loan agreement.
2. Provide proof of updated insurance coverage naming [Company Name] as the lienholder.
3. Return the signed documents via [Email/Portal/Mail] by [Deadline Date].

Once we receive your signed documents, we will pay off your previous lender directly and finalize the transfer of the title.

If you have any questions, please contact our loan department at [Phone Number] or [Email Address].

Sincerely,

[Name of Loan Officer/Representative]
[Title]
[Company Name]