

Date: [Date]

Applicant Name: [Customer Name]

Address: [Customer Address]

City, State, Zip: [City, State, Zip]

Subject: Notice of Direct Auto Loan Approval

Dear [Customer Name],

Congratulations! We are pleased to inform you that your application for a direct auto loan through [Dealership Name] has been approved. Based on your credit profile and application details, you have been cleared for financing under the following preliminary terms:

- **Approved Loan Amount:** up to \$[Amount]
- **Interest Rate (APR):** [Percentage]%
- **Loan Term:** [Number] Months
- **Down Payment Required:** \$[Amount]
- **Monthly Payment Estimate:** \$[Amount]

Vehicle Information:

This approval is valid for the purchase of [New/Used] vehicles currently in our inventory that meet our lending criteria. This offer is valid until [Expiration Date].

Next Steps:

To finalize your purchase and activate your loan, please bring the following documents to the dealership:

1. Valid Driver's License
2. Proof of Income (Recent pay stubs or bank statements)
3. Proof of Residence (Utility bill or lease agreement)
4. Proof of Current Auto Insurance

We look forward to helping you get behind the wheel of your next vehicle. If you have any questions regarding these terms, please contact our Finance Department at [Phone Number].

Sincerely,

[Name of Finance Manager]

[Dealership Name]

[Phone Number]

[Email Address]