

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Approval of Used Auto Loan - [Application Number]

Dear [Applicant Name],

We are pleased to inform you that your application for a used auto loan has been approved. Below are the details regarding your loan offer:

- **Approved Loan Amount:** \$[Amount]
- **Interest Rate (APR):** [Percentage]%
- **Loan Term:** [Number of Months] months
- **Monthly Payment:** \$[Amount]
- **Collateral:** [Year, Make, and Model of Vehicle]

This approval is subject to the following conditions:

- Verification of vehicle history and current condition.
- Provision of a signed bill of sale or purchase agreement.
- Proof of comprehensive and collision insurance coverage.
- [Any additional conditions].

This offer is valid until [Expiration Date]. To finalize your loan and receive funding, please contact your loan officer or visit our branch with the required documentation.

Congratulations on your vehicle purchase. We look forward to serving you.

Sincerely,

[Loan Officer Name]

[Title]

[Financial Institution Name]

[Phone Number]