

[Date]

[Applicant Name]

[Business Name]

[Address Line 1]

[City, State, Zip Code]

**RE: Commercial Used Vehicle Financing Approval**

Dear [Applicant Name],

We are pleased to inform you that [Lender Name] has approved your application for commercial vehicle financing. This approval is for the purchase of the used vehicle described below:

- **Vehicle Year/Make/Model:** [Year] [Make] [Model]
- **Vehicle Identification Number (VIN):** [VIN Number]
- **Mileage:** [Current Odometer Reading]

The terms of your approval are as follows:

- **Approved Loan Amount:** \$[Amount]
- **Interest Rate:** [Rate]%
- **Loan Term:** [Number] Months
- **Monthly Payment:** \$[Amount]
- **Required Down Payment:** \$[Amount]

This approval is subject to the following conditions:

1. Verification of final vehicle inspection and history report.
2. Proof of comprehensive and collision insurance naming [Lender Name] as loss payee.
3. Execution of all final loan documents and security agreements.
4. [Additional Condition, e.g., Updated financial statements].

This offer is valid until [Expiration Date]. To proceed with the closing of this loan, please contact your account representative at [Phone Number] or [Email Address].

Congratulations on your business expansion. We look forward to working with you.

Sincerely,

[Signature]

[Name of Loan Officer]

[Title]

[Lender Name]