

Date: [Date]

To:

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Final Approval of Used Vehicle Financing

Dear [Applicant Name],

We are pleased to inform you that your application for used vehicle financing has been officially approved. Below are the final terms of your loan agreement:

- **Vehicle:** [Year, Make, and Model]
- **Vehicle Identification Number (VIN):** [VIN Number]
- **Loan Amount:** \$[Amount]
- **Interest Rate (APR):** [Percentage]%
- **Loan Term:** [Number] Months
- **Monthly Payment:** \$[Amount]
- **Down Payment Required:** \$[Amount]

This approval is based on the information provided in your application. To finalize the purchase and release the funds, please provide the following documents to our office by [Expiry Date]:

- Signed Loan Agreement
- Proof of Full Coverage Insurance (listing [Lender Name] as Loss Payee)
- Valid Driver's License
- Current Proof of Income (latest pay stubs)

If you have any questions regarding these terms, please contact our financing department at [Phone Number] or [Email Address].

Congratulations on your vehicle purchase.

Sincerely,

[Name of Representative]

[Title]

[Lending Institution/Dealership Name]