

Date: [Date]

To: [Buyer Name]

Address: [Buyer Address]

Phone: [Buyer Phone Number]

Subject: Private Party Used Vehicle Financing Approval

Dear [Buyer Name],

We are pleased to inform you that your application for a private party vehicle loan has been approved. This approval is based on the purchase of a used vehicle from a private seller, subject to the terms and conditions outlined below.

Loan Approval Details:

- **Maximum Loan Amount:** \$[Amount]
- **Interest Rate (APR):** [Rate]%
- **Loan Term:** [Number] Months
- **Down Payment Required:** \$[Amount]
- **Expiration Date:** [Date]

Vehicle Requirements:

- The vehicle must not exceed [Number] years of age.
- The mileage must be under [Number] miles.
- The vehicle must have a clean title (no salvage or branded titles).

Required Documentation for Funding:

1. A clear copy of the Seller's current Vehicle Title (Front and Back).
2. A Bill of Sale signed by both the Buyer and the Seller.
3. Verification of the Vehicle Identification Number (VIN) and current mileage.
4. Proof of full coverage insurance with [Lender Name] listed as the loss payee.
5. The Seller's contact information and a copy of their photo ID.

Once all documentation is received and verified, funds will be issued via [Check/Electronic Transfer] to the registered owner of the vehicle.

Congratulations on your approval. Please contact us at [Phone Number] or [Email] to proceed with the closing of this loan.

Sincerely,

[Name of Loan Officer/Representative]
[Title]
[Lending Institution Name]