

[Date]

[Borrower Name]

[Address]

[City, State, Zip Code]

Subject: Approval of Motorcycle Loan Refinance - Account Number: [Account Number]

Dear [Borrower Name],

We are pleased to inform you that your application to refinance your motorcycle loan has been approved. This refinance is intended to replace your existing loan for the following vehicle: [Year, Make, and Model of Motorcycle].

The terms of your new refinanced loan are as follows:

- New Principal Amount: \$[Amount]
- Interest Rate (APR): [Rate]%
- Loan Term: [Number of Months] months
- New Monthly Payment: \$[Amount]
- First Payment Due Date: [Date]

Based on these terms, our institution will issue payment to your previous lender, [Previous Lender Name], to satisfy your prior balance. Please continue to make any scheduled payments to your current lender until you receive written confirmation that the previous account has been closed in full.

Enclosed with this letter are your final loan agreement and disclosure statements. Please sign and return the documents by [Deadline Date] to finalize the process.

If you have any questions regarding your new payment schedule or account features, please contact our loan department at [Phone Number] or [Email Address].

Thank you for choosing [Financial Institution Name].

Sincerely,

[Officer Name]

[Title]

[Financial Institution Name]