

[Date]

[Borrower Name]

[Business Name]

[Business Address]

[City, State, Zip Code]

RE: Notice of Loan Approval - SBA Debt Refinancing

Dear [Borrower Name],

We are pleased to inform you that your application for a Small Business Administration (SBA) Debt Refinancing Loan has been approved. The details of the approved financing are outlined below:

- **Loan Amount:** \$[Amount]
- **Loan Program:** [e.g., SBA 7(a) or SBA 504]
- **Interest Rate:** [Rate]%
- **Term:** [Number of Months/Years]
- **Collateral:** [Description of Collateral]

Purpose of Loan:

The proceeds of this loan are designated specifically to refinance the following existing business debt(s):

[List Creditors and Account Numbers]

Conditions of Approval:

This approval is subject to the following conditions being met prior to closing:

1. Verification of updated financial statements.
2. Proof of current insurance coverage.
3. Submission of final payoff letters from existing creditors.
4. [Additional Condition, if applicable]

Please review this letter and the attached Commitment Agreement. To proceed, please sign and return the documents by [Expiration Date].

Congratulations on this step toward improving your business's financial health. We look forward to working with you.

Sincerely,

[Signature]

[Loan Officer Name]

[Title]

[Lending Institution Name]