

[Bank/Lead Arranger Name]
[Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Approval of Syndicated Commercial Real Estate Loan

Dear [Borrower Contact Name],

We are pleased to inform you that [Lead Arranger Name] and the participating lenders (the "Syndicate") have approved your application for a commercial real estate loan. This approval is subject to the terms and conditions outlined below and the execution of definitive legal documentation.

Loan Terms:

- **Borrower:** [Entity Name]
- **Lead Arranger:** [Lead Bank Name]
- **Facility Amount:** \$[Amount]
- **Purpose:** [Acquisition / Refinance / Construction] of [Property Name/Address]
- **Loan Term:** [Number] months/years
- **Interest Rate:** [Spread over Benchmark Rate, e.g., LIBOR/SOFR + X%]
- **Amortization:** [Amortization Schedule]
- **Collateral:** First priority mortgage/deed of trust on [Property Address]

Conditions Precedent to Closing:

- Finalization of the Syndicate group and allocation of commitments.
- Receipt of an acceptable MAI appraisal and environmental Phase I report.
- Satisfactory review of all property leases and financial statements.
- Execution of all required loan documents, including the Credit Agreement and Security Agreements.
- Payment of all applicable syndication and arrangement fees.

This letter is a summary of the approval and does not constitute a final binding agreement. The specific rights and obligations of the Borrower and the Syndicate will be governed by the Credit Agreement.

This commitment will expire on [Expiration Date] if not accepted or closed by such time.

Sincerely,

[Signature]
[Name of Authorized Representative]
[Title]
[Lead Arranger Name]

Acceptance:

The undersigned Borrower hereby accepts the terms of this Approval Letter.

By: _____
Name: [Borrower Authorized Signatory]
Date: _____