

[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Business Name]
[Business Address]
[City, State, Zip Code]

Subject: Approval of Small Business Line of Credit

Dear [Borrower Contact Name],

We are pleased to inform you that [Lender Name] has approved your application for a Small Business Line of Credit. Below are the specific terms and conditions associated with this credit facility:

- **Credit Limit:** \$[Amount]
- **Interest Rate:** [Rate]% (Variable/Fixed) based on [Index, e.g., Prime Rate]
- **Repayment Term:** [Term length, e.g., 12 months renewable]
- **Draw Period:** [Length of time funds can be accessed]
- **Origination Fee:** \$[Amount]
- **Annual Maintenance Fee:** \$[Amount]
- **Collateral:** [Description of collateral or "Unsecured"]

This approval is subject to the following conditions being met prior to closing:

1. Execution of the formal Credit Agreement and Promissory Note.
2. Verification of [Specific Document, e.g., current business insurance].
3. [Additional Condition, if applicable].

To accept these terms, please sign and return this letter by [Expiration Date]. Once received, our closing department will contact you to finalize the documentation and provide access to your funds.

We look forward to supporting the growth of [Business Name].

Sincerely,

[Officer Name]
[Title]
[Lender Name]

Acceptance of Terms:

I, the undersigned, acting as an authorized representative for [Business Name], hereby accept the terms and conditions outlined above.

Signature: _____ Date: _____