

Date: [Date]

To:

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

Subject: Approval of Syndicated Working Capital Loan Facility

Dear [Contact Person Name],

We are pleased to inform you that [Lead Bank Name], acting as the Administrative Agent, along with the participating syndicate lenders, has approved your application for a Syndicated Working Capital Loan.

The terms and conditions of the approval are summarized below:

- **Borrower:** [Borrower Company Name]
- **Total Facility Amount:** [Currency and Amount]
- **Type of Facility:** Revolving Working Capital Loan
- **Purpose:** To fund general corporate purposes and operational liquidity requirements.
- **Interest Rate:** [Benchmark Rate, e.g., LIBOR/SOFR] + [Margin]% per annum.
- **Tenor:** [Number] months/years from the date of initial drawdown.
- **Repayment:** [Details of repayment schedule or bullet payment].
- **Security/Collateral:** [Description of assets or guarantees].
- **Fees:** Arrangement Fee of [Amount/Percentage] and Commitment Fee of [Percentage] on undrawn portions.

This approval is subject to the execution of definitive loan documentation, completion of final due diligence, and the satisfaction of all conditions precedent as outlined in the attached term sheet.

Please indicate your acceptance of these terms by signing and returning the enclosed copy of this letter by [Expiry Date].

We look forward to a successful partnership.

Sincerely,

[Signature]

[Name of Authorized Signatory]

[Title]

[Lead Bank Name]

Acknowledgment and Acceptance:

I, [Name], acting as the authorized representative of [Borrower Name], hereby accept the terms and conditions set forth in this approval letter.

Signature: _____

Date: _____