

[Company Header/Logo]

[Date]

[Dealer Name]

[Authorized Representative Name]

[Street Address]

[City, State, Zip Code]

RE: Approval of Dealer Inventory Financing (Floor Plan)

Dear [Name],

We are pleased to inform you that [Lending Institution Name] has approved your application for an inventory financing facility. This line of credit is intended to support the acquisition of [Type of Inventory, e.g., Vehicles/Equipment] for your dealership located at [Dealership Address].

The approved terms of the facility are as follows:

- **Maximum Credit Limit:** \$[Amount]
- **Interest Rate:** [Rate]% per annum
- **Repayment Terms:** [e.g., Upon sale of unit or monthly installments]
- **Curtailement Schedule:** [Details of principal reductions]
- **Collateral:** First priority security interest in all inventory financed under this agreement.

This approval is subject to the execution of our standard Dealer Financing Agreement and the satisfactory completion of all required documentation, including [mention specific documents like insurance binders or personal guarantees].

Please review the attached documents. To accept this offer, please sign and return the enclosed copies by [Deadline Date].

We look forward to a successful partnership with [Dealer Name].

Sincerely,

[Name of Loan Officer]

[Title]

[Lending Institution Name]