

[Company Header/Logo]

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

Subject: Approval of Revolving Inventory Credit Facility

Dear [Borrower Name],

We are pleased to inform you that your application for a Revolving Inventory Credit Facility has been approved. This facility is designed to support your working capital needs and inventory management requirements.

The terms of the approval are as follows:

- **Credit Limit:** [Amount in Currency]
- **Facility Type:** Revolving Inventory Credit
- **Interest Rate:** [Rate]% per annum
- **Repayment Terms:** [Monthly/Quarterly/On-demand]
- **Collateral:** First priority security interest in all inventory and related proceeds.
- **Advance Rate:** [Percentage]% of eligible inventory value.
- **Reporting:** Submission of monthly inventory reports and aging schedules.

This approval is subject to the formal execution of our standard Loan and Security Agreement and the satisfaction of all legal and financial conditions outlined in the attached term sheet.

To accept this offer, please sign and return the enclosed copy of this letter by [Expiration Date].

We look forward to supporting the growth of your business.

Sincerely,

[Signature]

[Name of Lending Officer]

[Title]

[Financial Institution Name]

Acknowledgment and Acceptance:

I/We accept the terms and conditions as stated above.

Signature: _____

Date: _____