

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Approval of Syndicated Inventory Financing Facility

Dear [Contact Person Name],

We are pleased to inform you that [Lead Arranger Bank Name], acting as the Lead Arranger, along with the participating syndicate members, has approved your application for a Syndicated Inventory Financing Facility.

The terms and conditions of the approval are summarized below:

- **Facility Type:** Syndicated Revolving Inventory Credit Facility
- **Total Facility Limit:** [Amount in Currency]
- **Lead Arranger:** [Bank Name]
- **Syndicate Participants:** [List Participating Banks]
- **Interest Rate:** [Benchmark Rate + Margin %]
- **Tenor:** [Duration, e.g., 12 months renewable]
- **Collateral:** First priority security interest in all existing and future inventory and related proceeds.
- **Reporting Requirements:** Monthly inventory certificates and audited financial statements.

This approval is subject to the execution of definitive loan documentation, legal review, and the satisfactory completion of any remaining due diligence. All fees, including arrangement and commitment fees, shall be paid as outlined in the Fee Letter dated [Date].

Please indicate your acceptance of these terms by signing and returning the enclosed copy of this letter by [Expiry Date].

We look forward to a successful partnership.

Sincerely,

[Signature]

[Sender Name]

[Title]

[Lead Arranger Bank Name]

Acknowledgment and Acceptance:

I, the undersigned, acting on behalf of [**Borrower Name**], hereby accept the terms and conditions set forth in this approval letter.

Signature: _____

Name/Title: _____

Date: _____