

[Date]

[Borrower Full Name]

[Address Line 1]

[Address Line 2]

[City, State, Zip Code]

Subject: Final Authorization of Educational Loan - [Loan Account Number]

Dear [Borrower Name],

We are pleased to inform you that your application for an educational loan has received final authorization. Based on the documentation provided and the verification of your enrollment at [University/Institution Name], the following terms have been formally approved:

- **Total Approved Loan Amount:** \$[Amount]
- **Interest Rate:** [Percentage]% (Fixed/Variable)
- **Repayment Term:** [Number] months
- **Grace Period:** [Number] months after graduation
- **Disbursement Date:** [Date]

The funds will be disbursed directly to the financial office of [University/Institution Name] to cover tuition and related academic fees for the [Semester/Year] academic period. Any remaining balance intended for living expenses will be issued to you via [Direct Deposit/Check] on [Date].

Please find the enclosed Final Loan Agreement. You are required to sign and return the document by [Deadline Date] to ensure the timely release of funds. By signing, you acknowledge your responsibility for the repayment of the principal amount plus accrued interest according to the specified schedule.

If you have any questions regarding your disbursement schedule or repayment obligations, please contact our student loan department at [Phone Number] or [Email Address].

Congratulations on your academic pursuits.

Sincerely,

[Signature]

[Name of Authorizing Officer]

[Title]

[Lending Institution Name]