

[Date]

[Applicant Name]
[Applicant Address]
[City, State, Zip Code]

Subject: Notice of Decision Regarding Your Student Loan Refinance Application

Dear [Applicant Name],

Thank you for your interest in refinancing your student loans with [Lender Name]. We have carefully reviewed your application and the supporting documentation provided.

Regrettably, we are unable to approve your application at this time for the following reason(s):

- [Reason 1, e.g., Insufficient income]
- [Reason 2, e.g., Debt-to-income ratio exceeds limits]
- [Reason 3, e.g., Credit score does not meet minimum requirements]

Our credit decision was based, in whole or in part, on information obtained in a report from the consumer reporting agency listed below:

[Consumer Reporting Agency Name]
[Agency Address]
[Agency Phone Number]

Under the Fair Credit Reporting Act, you have the right to obtain a free copy of your credit report from this agency if you request it within 60 days of receiving this notice. You also have the right to dispute the accuracy or completeness of any information in the report directly with the agency.

Please note that the reporting agency played no part in our decision and is unable to provide you with the specific reasons why your application was denied.

We appreciate the opportunity to consider your application. You are welcome to reapply in the future if your financial circumstances change.

Sincerely,

[Name/Department]
[Lender Name]