

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Confirmation of Student Loan Refinance Disbursement

Dear [Borrower Name],

We are pleased to inform you that the funds for your student loan refinancing have been successfully disbursed. This letter serves as official confirmation that your previous student loan(s) have been paid off as part of your new loan agreement with [Lender Name].

Disbursement Details:

- **New Loan Account Number:** [Account Number]
- **Total Disbursement Amount:** \$[Amount]
- **Disbursement Date:** [Date]
- **Interest Rate:** [Rate]%

Payoff Information:

The following institutions have been issued payments to settle your existing balances:

- [Previous Lender 1]: \$[Amount Paid]
- [Previous Lender 2]: \$[Amount Paid]

Next Steps:

Your first monthly payment is scheduled for **[First Payment Due Date]** in the amount of **[\$Monthly Payment Amount]**. You can manage your account and set up automatic payments through our online portal at [Website URL].

Please continue to monitor your accounts with your previous lenders for the next 30 days to ensure all balances show as \$0. If there are any residual balances or overpayments, please contact us immediately.

Thank you for choosing [Lender Name]. If you have any questions, please contact our customer service department at [Phone Number].

Sincerely,

[Authorized Representative Name]

[Title]

[Lender Name]