

Date: [Insert Date]

Application ID: [Insert ID Number]

Final Closing Disclosure

Dear [Borrower Name],

Congratulations. Your student loan refinance application has been approved and finalized. This document serves as your official Closing Disclosure, outlining the final terms of your new loan.

1. Loan Terms

- **New Loan Amount:** \$[Insert Amount]
- **Interest Rate:** [Insert %] (Fixed/Variable)
- **Loan Term:** [Insert Number of Months]
- **Origination Fee:** \$[Insert Amount]

2. Projected Payment Schedule

- **Monthly Payment:** \$[Insert Amount]
- **First Payment Due Date:** [Insert Date]
- **Estimated Total of Payments:** \$[Insert Total Amount]

3. Disbursement Information

We will initiate the payoff of your existing loans to the following servicers within [Insert Number] business days:

- [Servicer Name 1] - Account: [Last 4 Digits] - Amount: \$[Amount]
- [Servicer Name 2] - Account: [Last 4 Digits] - Amount: \$[Amount]

4. Important Notices

Right to Cancel: You have the right to cancel this loan agreement within three (3) business days of signing your final promissory note. To cancel, you must notify us in writing at [Insert Email/Address].

Federal Loan Benefits: By refinancing your federal loans, you acknowledge that you are waiving access to federal protections, including Public Service Loan Forgiveness (PSLF), Income-Driven Repayment (IDR) plans, and federal deferment options.

Please log in to your account portal at [Insert URL] to set up automatic payments and view your full amortization schedule.

Sincerely,

[Lender Name]

[Customer Service Phone Number]

[Company Website]