

Date: [Insert Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Conditional Approval of Construction Loan

Dear [Borrower Name],

We are pleased to inform you that your application for a construction loan has been conditionally approved based on the following terms:

- **Loan Amount:** \$[Insert Amount]
- **Loan Term:** [Insert Number] Months
- **Interest Rate:** [Insert Rate]%
- **Property Address:** [Insert Property Address]

Please be advised that this is not a final commitment to lend. Final approval is subject to the satisfaction of the following conditions:

1. Receipt of a satisfactory professional appraisal of the property and proposed plans.
2. Review and approval of final construction blueprints and detailed cost estimates.
3. Verification of a signed contract with a licensed and insured General Contractor.
4. Proof of Builder's Risk Insurance and General Liability coverage.
5. Clearance of title search and issuance of a title insurance policy.
6. Verification of updated financial statements and employment status prior to closing.

This conditional approval is valid until [Insert Expiration Date]. If the above conditions are not met by this date, this offer may be withdrawn or renegotiated.

We look forward to working with you to complete this project. If you have any questions, please contact your loan officer at [Insert Phone Number].

Sincerely,

[Name of Loan Officer]

[Title]

[Lending Institution Name]