

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Notice of Final Loan Approval

Loan Number: [Loan Number]
Property Address: [Construction Site Address]

Dear [Borrower Name],

We are pleased to inform you that your application for a construction loan has received final approval. Based on the review of your finalized plans, specifications, and contractor agreements, the following terms have been established:

- **Total Loan Amount:** \$[Amount]
- **Interest Rate:** [Rate]%
- **Loan Term:** [Number] Months
- **Construction Period:** [Start Date] to [Completion Date]

This approval is subject to the following conditions being met prior to or at the time of closing:

1. Execution of all final loan and mortgage documents.
2. Proof of Builder's Risk Insurance naming [Lender Name] as loss payee.
3. Payment of all applicable closing costs and fees.
4. [Additional Condition, if applicable]

The disbursement of funds will follow the agreed-upon draw schedule attached to your loan agreement. Inspections will be required prior to the release of funds for each completed stage of construction.

Please contact your loan officer at [Phone Number] or [Email] to schedule your closing date.

Sincerely,

[Name of Authorized Representative]
[Title]
[Lender Name]