

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Notice of Construction Loan Approval

Dear [Borrower Name],

We are pleased to inform you that your application for a construction loan has been approved for the project located at [Project Property Address].

The terms of the approval are as follows:

- **Loan Amount:** \$[Amount]
- **Interest Rate:** [Rate]%
- **Loan Term:** [Number] months
- **Construction Period:** [Number] months
- **Interest-Only Period:** [Number] months

This approval is subject to the following conditions being met prior to closing:

1. Final review and approval of construction plans and specifications.
2. Verification of a signed contract with [Contractor Name].
3. Completion of a satisfactory appraisal showing "as-completed" value.
4. Proof of builder's risk insurance and general liability insurance.
5. Title insurance commitment and relevant building permits.

A loan officer will contact you shortly to coordinate the closing date and finalize the disbursement schedule. This commitment letter is valid until [Expiration Date].

Congratulations on your project approval. We look forward to working with you.

Sincerely,

[Signature]
[Name of Loan Officer]
[Title]
[Lending Institution]