

[Company Header/Logo]

Date: [Date]

To: [Borrower Name/Entity Name]

Attn: [Contact Person]

Address: [Borrower Address]

RE: Notice of Executive Board Approval for Bridge Financing

Dear [Recipient Name],

We are pleased to inform you that the Executive Board of [Lending Organization Name] has officially approved your application for a short-term bridge loan. This approval is based on the financial documentation provided and the successful evaluation of the underlying collateral.

The approved terms of the bridge loan are as follows:

- **Loan Amount:** \$[Amount]
- **Interest Rate:** [Percentage]% per annum
- **Loan Term:** [Number] months
- **Maturity Date:** [Date]
- **Repayment Terms:** [Bullet payment at maturity / Monthly interest-only / etc.]
- **Collateral/Security:** [Description of Asset]
- **Origination Fee:** \$[Amount]

This approval is subject to the following conditions being met prior to funding:

1. Execution of the final Loan Agreement and Promissory Note.
2. Verification of [Specific Condition, e.g., Senior Debt status or Appraisal].
3. Proof of [Insurance/Escrow] documentation.

This commitment will remain valid until [Expiration Date]. Please sign and return a copy of this letter to indicate your acceptance of these terms.

We look forward to a successful transaction.

Sincerely,

[Signature]

[Name of Board Member/Executive]

[Title]

[Company Name]

Acknowledgment and Acceptance:

I, [Name], acting on behalf of [Borrower Entity], hereby accept the terms outlined in this approval letter.

Signature: _____ Date: _____