

[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: LETTER OF APPROVAL - MULTIFAMILY BRIDGE LOAN

Dear [Borrower Name],

We are pleased to inform you that [Lender Name] has approved your request for a bridge loan regarding the acquisition/refinancing of the multifamily property located at [Property Address].

The approval is subject to the following terms and conditions:

- **Loan Amount:** \$[Amount]
- **Loan Term:** [Number] Months
- **Interest Rate:** [Percentage]% (Interest Only)
- **Property Type:** Multifamily ([Number] Units)
- **Loan to Value (LTV):** [Percentage]%
- **Origination Fee:** [Percentage]%
- **Prepayment Penalty:** [Details/None]

This approval is contingent upon the satisfaction of the following requirements:

1. Execution of formal loan documents by all parties.
2. Receipt and approval of a final appraisal and environmental report.
3. Clear title report and proof of adequate insurance coverage.
4. Verification of equity contribution and closing costs.

This commitment will expire on [Expiration Date] if closing has not occurred. We look forward to a successful closing.

Sincerely,

[Signature]
[Name of Loan Officer]
[Title]
[Lender Name]