

[Date]

[Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

**RE: Notice of Approval for Commercial Agricultural Land Loan**

Dear [Borrower Name],

We are pleased to inform you that [Lending Institution Name] has approved your application for a commercial agricultural land loan for the purchase/refinancing of the property located at [Property Address/Legal Description].

The terms and conditions of your approval are as follows:

- **Loan Amount:** \$[Amount]
- **Interest Rate:** [Rate]% per annum
- **Loan Term:** [Number] years
- **Repayment Schedule:** [Monthly/Quarterly/Annual] payments
- **Collateral:** First mortgage lien on [Acres] acres of agricultural land
- **Closing Date:** On or before [Date]

This approval is subject to the following contingencies:

1. Satisfactory final appraisal confirming a value of at least \$[Amount].
2. Clear title report and issuance of a title insurance policy.
3. Verification of current environmental compliance for agricultural use.
4. Proof of adequate property and liability insurance.

Please sign and return the attached copy of this letter to indicate your acceptance of these terms. Our closing department will contact you shortly to coordinate the final documentation.

Sincerely,

[Signature]  
[Name of Loan Officer]  
[Title]  
[Lending Institution Name]

**Acceptance:**

I/We accept the terms of this loan approval.

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[Borrower Signature] / [Date]