

**Date:** [Insert Date]

**To:**

[Partner Name 1]

[Partner Name 2]

[Joint Venture Entity Name, if applicable]

[Mailing Address]

**Subject: Approval of Joint Venture Agricultural Land Loan**

Dear [Partner Names],

We are pleased to inform you that [Lending Institution Name] has approved your application for a joint venture loan to purchase agricultural land. This approval is based on the creditworthiness of both partners and the appraised value of the property described below.

**Loan Terms and Conditions:**

- **Loan Amount:** \$[Amount]
- **Property Description:** [Legal Description/Address of Land]
- **Total Acreage:** [Number of Acres]
- **Interest Rate:** [Percentage]% (Fixed/Variable)
- **Loan Term:** [Number of Years] years
- **Repayment Schedule:** [Monthly/Quarterly/Annual] payments
- **Collateral:** First mortgage lien on the aforementioned agricultural land

**Contingencies for Closing:**

This approval is subject to the following requirements being met prior to the disbursement of funds:

- Submission of a signed Joint Venture Agreement outlining the roles and liabilities of all partners.
- Satisfactory title search and title insurance policy.
- Final environmental site assessment (if required).
- Proof of agricultural insurance coverage.
- Verification of down payment funds in the amount of \$[Amount].

Please review these terms carefully. This commitment is valid until [Expiration Date]. To accept this offer, please sign and return a copy of this letter by [Deadline Date].

We look forward to partnering with you in your agricultural endeavor.

Sincerely,

[Signature]  
[Name of Loan Officer]  
[Title]  
[Lending Institution Name]

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**Acceptance of Terms:**

By signing below, we agree to the terms and conditions set forth in this approval letter.

\_\_\_\_\_  
Partner 1 Signature & Date

\_\_\_\_\_  
Partner 2 Signature & Date