

[Bank or Financial Institution Name]

[Branch Address]

[City, State, Zip Code]

[Phone Number]

Date: [Insert Date]

Recipient:

[Borrower Name]

[Co-Borrower Name, if applicable]

[Mailing Address]

[City, State, Zip Code]

Subject: Notice of Approval for Agricultural Land Loan

Dear [Borrower Name],

We are pleased to inform you that your application for an Agricultural Land Loan has been approved. This approval is based on the information provided in your application and is subject to the terms and conditions outlined below.

Loan Details:

- **Loan Account Number:** [Insert Number]
- **Approved Loan Amount:** \$[Insert Amount]
- **Property Description:** [Insert Parcel Number or Legal Description]
- **Total Acreage:** [Insert Number] Acres
- **Interest Rate:** [Insert %] (Fixed/Variable)
- **Loan Term:** [Insert Number] Years
- **Repayment Schedule:** [Monthly/Quarterly/Annual]

Conditions for Closing:

This approval is contingent upon the following requirements being met prior to the disbursement of funds:

1. Satisfactory title search and title insurance policy.
2. Final property appraisal confirming a value of at least \$[Insert Amount].
3. Proof of agricultural liability insurance and property insurance.
4. Verification of current property tax status.
5. Execution of all formal loan and mortgage documents.

Please review this letter carefully. To accept this offer, please sign and return a copy of this letter to our office by [Insert Expiration Date].

We look forward to supporting your agricultural operations. If you have any questions, please contact your Loan Officer, [Officer Name], at [Officer Phone Number].

Sincerely,

[Signature]

[Name of Authorized Officer]

[Title]

[Bank Name]

Acknowledgment and Acceptance:

I/We hereby accept the terms of this loan approval.

Borrower Signature / Date