

[Bank/Lead Arranger Name]
[Department]
[Address]
[Date]

[Borrower Name]
[Borrower Address]

Subject: Approval of Syndicated Agricultural Land Loan

Dear [Borrower Contact Name],

We are pleased to inform you that [Lead Arranger Name], acting as the Lead Arranger for a syndicate of lenders, has approved your application for a syndicated agricultural land loan. This approval is based on the terms and conditions outlined below:

- **Total Facility Amount:** [Total Loan Amount]
- **Purpose:** Acquisition/Refinancing of [Description/Location of Agricultural Land]
- **Tenor:** [Number of Years/Months]
- **Interest Rate:** [Rate, e.g., LIBOR/SOFR + Margin]% per annum
- **Repayment Schedule:** [E.g., Quarterly/Semi-annual installments]
- **Collateral:** First priority mortgage over [Land Title Details] and [Additional Assets]
- **Participating Lenders:** [List of Banks/Institutions involved]

This approval is subject to the following conditions precedent:

1. Execution of the definitive Syndicated Loan Agreement.
2. Satisfactory completion of final environmental and soil reports.
3. Verification of valid land titles and insurance coverage.
4. Payment of all applicable arrangement and legal fees.

Please indicate your acceptance of this approval by signing and returning the enclosed copy of this letter by [Expiration Date].

We look forward to a successful partnership.

Sincerely,

[Signature]
[Name of Authorized Signatory]
[Title]
[Lead Arranger Name]

Acknowledgment and Acceptance:

I/We hereby accept the terms and conditions as stated above.

Signature: _____ Date: _____