

Date: [Date]

Borrower Name: [Borrower Full Name]

Guarantor Name: [Guarantor Full Name]

Loan Reference Number: [Loan Number]

Dear [Borrower Name] and [Guarantor Name],

We are pleased to inform you that your application for a Secured Guarantor Loan has been formally approved.

Loan Details:

- **Loan Amount:** \$[Amount]
- **Interest Rate:** [Percentage]% per annum
- **Loan Term:** [Number] months/years
- **Monthly Payment:** \$[Amount]
- **Security/Collateral:** [Description of Asset]

Guarantor Responsibility:

As the Guarantor, [Guarantor Name] agrees to be legally responsible for the repayment of this loan should the Borrower fail to meet the scheduled payments. The security provided will be held as collateral against the loan balance.

Next Steps:

To finalize this agreement, both parties must sign the enclosed Loan Agreement and Charge over Assets form. Once these documents are returned and the final security checks are completed, the funds will be transferred to the designated account.

If you have any questions regarding the terms of this approval, please contact your account manager at [Phone Number].

Sincerely,

[Sender Name]

[Title]

[Company Name]