

Date: [Date]

Applicant Name: [Applicant Name]

Application Number: [Application Number]

Conditional Approval Notice: Short-Term Payday Alternative Loan (PAL)

Dear [Applicant Name],

We are pleased to inform you that your application for a Short-Term Payday Alternative Loan (PAL) has been conditionally approved for the amount of \$[Loan Amount].

Final approval and funding are subject to the receipt and verification of the following outstanding items:

- Proof of active membership with [Credit Union Name] for at least one month.
- Most recent pay stub or proof of steady income.
- Verification of a valid government-issued ID.
- Signed Loan Agreement and Disclosure Statement.
- [Additional Requirement, if any]

Loan Terms Summary:

- **Principal Amount:** \$[Amount]
- **Interest Rate (APR):** [Rate]%
- **Repayment Term:** [Number] months
- **Application Fee:** \$[Amount] (Non-refundable)

Please submit the required documentation by [Expiration Date] to finalize your loan. If the requested items are not received by this date, this conditional approval will expire, and you may need to reapply.

If you have any questions, please contact our lending department at [Phone Number] or via email at [Email Address].

Sincerely,

[Loan Officer Name]

[Credit Union Name]

[Contact Information]