

Date: [Date]

Application Number: [Application Number]

Subject: Approval of Your Short-Term Payday Alternative Loan

Dear [Applicant Name],

Congratulations! We are pleased to inform you that your digital application for a Short-Term Payday Alternative Loan (PAL) has been approved.

Your Loan Details:

- **Approved Loan Amount:** \$[Amount]
- **Interest Rate (APR):** [Percentage]%
- **Loan Term:** [Number] Months
- **Monthly Payment Amount:** \$[Amount]
- **First Payment Due Date:** [Date]

Next Steps:

To finalize your loan and receive your funds, please log in to our mobile app or online portal to review and e-sign your Loan Agreement and Disclosure Statement. Once signed, the funds will be deposited into your designated account within [Number] business days.

If you have any questions regarding your repayment schedule or the terms of this loan, please contact our member services department at [Phone Number] or reply to this email.

Thank you for choosing [Financial Institution Name] for your financial needs.

Sincerely,

[Sender Name/Department]
[Financial Institution Name]
[Website URL]