

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Expedited Approval of Short-Term Payday Alternative Loan (PAL)

Dear [Borrower Name],

We are pleased to inform you that your application for an expedited Short-Term Payday Alternative Loan has been approved. Based on your membership and financial standing, the following terms have been established for your loan:

- **Loan Amount:** \$[Amount]
- **Interest Rate (APR):** [Percentage]%
- **Loan Term:** [Number of Months] months
- **Application Fee:** \$[Amount]
- **Monthly Payment Amount:** \$[Amount]
- **First Payment Due Date:** [Date]

The approved funds will be deposited into your [Account Type] account ending in [Last 4 Digits] within [Number] business hours. Please review the attached Loan Agreement and Disclosure Statement for full details regarding your repayment obligations and late fee policies.

By accepting these funds, you agree to the terms and conditions outlined in the formal agreement. If you have any questions, please contact our lending department at [Phone Number] or [Email Address].

Thank you for choosing [Credit Union/Organization Name] for your financial needs.

Sincerely,

[Sender Name]
[Title]
[Credit Union/Organization Name]