

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Approval of Small Dollar Short-Term Payday Alternative Loan (PAL)

Dear [Borrower Name],

We are pleased to inform you that your application for a Small Dollar Short-Term Payday Alternative Loan has been approved. Below are the details regarding your loan:

- **Loan Amount:** \$[Amount]
- **Interest Rate (APR):** [Percentage]%
- **Application Fee:** \$[Amount]
- **Loan Term:** [Number] Months
- **Monthly Payment Amount:** \$[Amount]
- **First Payment Due Date:** [Date]

To finalize this loan and receive your funds, please follow these steps:

1. Review the attached Loan Agreement and Truth in Lending Disclosure.
2. Sign and return the documents via [Method of Return].
3. Once received, funds will be deposited into your account within [Number] business days.

If you have any questions regarding your repayment schedule or the terms of this loan, please contact our lending department at [Phone Number] or [Email Address].

Thank you for choosing [Financial Institution Name].

Sincerely,

[Officer Name]
[Title]
[Financial Institution Name]