

[Date]

[Borrower Name]

[Address Line 1]

[Address Line 2]

Subject: Approval of Short-Term Payday Alternative Loan (PAL)

Dear [Borrower Name],

We are pleased to inform you that your application for a Short-Term Payday Alternative Loan (PAL) has been approved. Below are the details regarding your loan:

- **Loan Amount:** \$[Amount]
- **Interest Rate (APR):** [Rate]%
- **Application Fee:** \$[Amount]
- **Loan Term:** [Number] Months
- **Monthly Payment Amount:** \$[Amount]
- **First Payment Due Date:** [Date]

To finalize this loan, please visit our branch or log into your online banking portal to sign the loan agreement and disclosure statements. The funds will be deposited into your designated account within [Number] business days following the receipt of your signature.

If you have any questions regarding your repayment schedule or the terms of this loan, please contact our lending department at [Phone Number] or via email at [Email Address].

Thank you for choosing [Financial Institution Name].

Sincerely,

[Officer Name]

[Title]

[Financial Institution Name]