

Date: [Date]

Borrower Name: [Borrower Name]

Address: [Property Address]

Loan Number: [Loan Number]

Subject: Approval of Solar Panel System Refinancing

Dear [Borrower Name],

We are pleased to inform you that your application for refinancing your solar panel system has been approved. This approval is based on the financial information and system documentation provided in your application.

New Loan Terms:

- **New Principal Amount:** \$[Amount]
- **Interest Rate:** [Rate]%
- **Loan Term:** [Number of Months/Years]
- **Monthly Payment:** \$[Amount]
- **Effective Date:** [Date]

This approval is subject to the following conditions:

- Verification of final system inspection.
- Signed copy of the new Promissory Note and Disclosure Statement.
- Confirmation of active insurance coverage for the solar equipment.

Please review the attached loan documents. To proceed, sign and return the documents by [Deadline Date]. Once received, we will process the payoff of your existing solar loan and activate your new payment schedule.

If you have any questions, please contact our refinancing department at [Phone Number] or [Email Address].

Sincerely,

[Name of Representative]

[Title]

[Lending Institution Name]