

Date: [Date]

[Applicant Name]  
[Applicant Address]  
[City, State, Zip Code]

Dear [Applicant Name],

Thank you for your recent application for [Type of Credit]. After carefully reviewing your application and credit profile, we regret to inform you that we are unable to approve your request at this time.

**Reason for Denial:** High Debt-to-Income Ratio

Our decision was based on the fact that your current monthly debt obligations are too high in relation to your reported monthly income. Based on our lending criteria, your financial capacity does not currently meet the requirements for additional credit.

**Disclosure Regarding Your Credit Report:**

Our credit decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below:

[Credit Bureau Name]  
[Bureau Address]  
[Bureau Phone Number]

Under the Fair Credit Reporting Act, you have the right to obtain a free copy of your credit report from this agency if you request it within 60 days of receiving this notice. You also have the right to dispute the accuracy or completeness of any information in the report.

**Your Credit Score:**

- Your Credit Score: [Score]
- Date: [Date of Score]
- Source: [Name of Bureau]
- Range: [Lowest Score] to [Highest Score]

Key factors that adversely affected your credit score:

- [Factor 1]
- [Factor 2]
- [Factor 3]

Thank you for your interest in our services. We encourage you to reapply once your outstanding debt has been reduced or your income has increased.

Sincerely,

[Name of Financial Institution]

[Department Name]