

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Notice of Adverse Action - Vehicle Financing Application

Dear [Applicant Name],

Thank you for your recent application for vehicle financing. After carefully reviewing your request, we regret to inform you that we are unable to approve your loan application at this time.

Our decision was based on the following reason(s) regarding the collateral:

- **Collateral Requirements Unmet:** The vehicle identified for this loan does not meet our minimum eligibility standards.

Specifically, the vehicle did not meet our criteria due to:

- [Insert specific reason: e.g., Vehicle age exceeds limits / Mileage exceeds maximum threshold / Loan-to-value ratio too high / Salvage title status]

If you find an alternative vehicle that meets our financing guidelines, we would be happy to review a new application from you.

Our credit decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below:

[Consumer Reporting Agency Name]

[Agency Address]

[Agency Phone Number]

Under the Fair Credit Reporting Act, you have the right to obtain a free copy of your credit report from this agency if you request it within 60 days of receiving this notice. You also have the right to dispute the accuracy or completeness of any information in the report.

Sincerely,

[Name of Loan Officer/Department]

[Financial Institution Name]