

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Regarding your Debt Consolidation Loan Application

Dear [Applicant Name],

Thank you for your recent application for a debt consolidation loan with [Financial Institution Name]. We have carefully reviewed your request and the information provided in your application.

Regrettably, we are unable to approve your application at this time. Our decision was based on the following reason:

Insufficient duration of current employment.

Our current lending criteria require a minimum period of continuous employment with a single employer to ensure income stability. Your current length of employment does not meet these specific requirements at this interval.

Please note that this decision is not a reflection of your character or your creditworthiness in other areas. You are welcome to reapply once you have reached a longer tenure with your current employer, typically [Number] months.

If you have any questions regarding this notification, please contact our loan department at [Phone Number].

Sincerely,

[Name of Loan Officer/Department]

[Financial Institution Name]