

[Date]

[Applicant Name]
[Applicant Address]
[City, State, Zip Code]

Subject: Notice of Decision Regarding Your Loan Application

Dear [Applicant Name],

Thank you for applying for a Debt Consolidation Loan with [Financial Institution Name]. We have carefully reviewed your application and financial documentation.

Regrettably, we are unable to approve your request at this time. Our decision was based on the following reason(s):

- Inability to verify stable income.
- Irregular earnings history.
- Employment type does not meet minimum stability requirements.

Our lending criteria require a consistent and predictable income stream to ensure that monthly loan obligations can be met reliably. Based on the documentation provided, your current income fluctuates beyond our acceptable risk parameters for this specific loan product.

Under the Equal Credit Opportunity Act, you have the right to a statement of specific reasons if you request it within 60 days of this notice. We have also used a credit report from the following agency in our evaluation:

[Credit Bureau Name]
[Credit Bureau Address]
[Phone Number]

You have the right to obtain a free copy of your credit report from this agency within 60 days. You also have the right to dispute the accuracy or completeness of any information in the report.

We appreciate your interest in our services and encourage you to reapply once you can demonstrate a more consistent income history, typically spanning [Number] months.

Sincerely,

[Name of Loan Officer/Department]
[Financial Institution Name]