

[Date]

[Borrower Name]
[Property Address]
[City, State, Zip Code]

Subject: Reconsideration of Value (ROV) Appeal Decision - Loan Number: [Loan Number]

Dear [Borrower Name],

We have completed a formal review of your request for a Reconsideration of Value (ROV) regarding the appraisal report for the property located at [Property Address].

After a thorough evaluation of the additional information and comparable sales provided in your appeal, we regret to inform you that your request to adjust the appraised value has been denied. The original appraised value of \$[Original Appraised Value] will remain unchanged.

Our decision is based on the following factors:

- [Reason 1: e.g., The provided comparable sales were not sufficiently similar in proximity or features.]
- [Reason 2: e.g., The market data provided was already considered in the original appraisal report.]
- [Reason 3: e.g., Adjustments for differences in condition and square footage were found to be accurate and consistent with market standards.]

We understand this may not be the outcome you were anticipating. Please be assured that the original appraisal was conducted by a qualified professional and has been verified to meet all industry and regulatory requirements for accuracy and independence.

If you have questions regarding this decision, please contact [Department/Contact Name] at [Phone Number] or [Email Address].

Sincerely,

[Name of Representative]
[Title]
[Lending Institution Name]