

[Date]

[Applicant Name]

[Business Name]

[Street Address]

[City, State, Zip Code]

Subject: Notice of Decision Regarding Lease Application

Dear [Applicant Name],

Thank you for your recent application for a business equipment lease regarding [Equipment Description]. After a thorough review of the documentation provided, we regret to inform you that we are unable to approve your application at this time.

The primary reason for this decision is our inability to verify the business earnings or financial consistency required to meet our underwriting criteria. Specifically, the following issue(s) occurred:

- Insufficient documentation to substantiate reported income.
- Discrepancies between stated earnings and submitted financial records.
- Inability to verify bank statements or tax filings.

If there is additional documentation or a more recent financial statement that addresses these concerns, we would be happy to reconsider your application in the future.

If you have any questions regarding this notice, you may contact our credit department at [Phone Number]. Thank you for your interest in our services.

Sincerely,

[Your Name]

[Your Title]

[Company Name]