

[Date]

[Applicant Name]

[Business Name]

[Street Address]

[City, State, Zip Code]

Re: Application Number: [Application Number]

Dear [Applicant Name],

Thank you for your interest in capital equipment financing with [Lending Institution Name]. We have carefully reviewed your application and the supporting documentation provided.

At this time, we are unable to approve your request for financing due to the following reason(s):

Unverifiable Sales Decline

Specifically, our underwriting department was unable to verify the consistency or accuracy of the reported revenue trends based on the financial statements and tax records provided. The documentation does not sufficiently demonstrate a stable or predictable income stream necessary to support the debt service for the equipment requested.

Our credit decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below:

[Name of Credit Bureau]

[Address]

[Phone Number]

You have a right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agency. You also have a right to a free copy of your report from the agency if you request it within 60 days of receiving this notice.

If you have additional documentation that provides further clarification regarding your business sales or if your financial position changes in the future, we would be happy to re-evaluate a new application.

Sincerely,

[Sender Name]

[Title]

[Lending Institution Name]