

[Company Header/Logo Placeholder]

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Re: Credit Application for Construction Equipment Financing

Dear [Applicant Name],

Thank you for your recent application for credit to finance [Equipment Model/Description]. We have carefully reviewed your application and the financial documentation provided.

At this time, we are unable to approve your request for the following reason(s):

- **Unverifiable Revenue Decline:** The financial statements or bank records provided indicate a significant decrease in year-over-year revenue. Based on the documentation available, we are unable to verify the specific cause of this decline or confirm that current cash flows are sufficient to meet the proposed debt obligations.

Our credit decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below:

[Name of Credit Bureau]

[Address]

[Phone Number]

Please note that the reporting agency played no part in our decision and is unable to supply specific reasons why we have denied your credit. Under the Fair Credit Reporting Act, you have the right to obtain a free copy of your credit report from that agency if you request it within 60 days of receiving this notice. You also have the right to dispute the accuracy or completeness of any information in the report.

If you can provide additional documentation, such as signed future work contracts, updated interim financial statements, or a detailed explanation regarding the revenue variance, we would be happy to re-evaluate your application.

Sincerely,

[Name of Representative]

[Title]

[Company Name]