

[Date]

[Applicant Name]

[Business Name]

[Address Line 1]

[City, State, Zip Code]

Subject: Rejection of Fleet Financing Application - Unsubstantiated Revenue

Dear [Applicant Name],

Thank you for submitting your application for fleet financing with [Company Name]. We have completed our review of your request for the financing of [Number of Vehicles] vehicles.

Regrettably, we are unable to approve your application at this time. This decision was based on the fact that the reported business revenue could not be sufficiently substantiated through the financial documentation provided.

Our credit policy requires verifiable proof of income to ensure that the debt service requirements for the requested fleet expansion can be met. The documentation submitted (e.g., bank statements, tax returns, or profit and loss statements) did not align with the revenue figures stated in your application.

If you have additional documentation that further clarifies your business income, or if there has been a recent change in your financial position, we would be willing to reconsider your application in the future.

Thank you for your interest in our financing programs. We wish you success with your business operations.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Phone Number]