

[Date]

[Applicant Name]

[Business Name]

[Address]

[City, State, Zip Code]

Subject: Update regarding your heavy machinery financing application

Dear [Applicant Name],

Thank you for giving [Lender Name] the opportunity to review your request for heavy machinery financing regarding the [Equipment Make/Model].

After a thorough review of your financial documentation and business tax returns, we regret to inform you that we are unable to approve your application at this time. Our decision was based on the following factor(s):

- Insufficient annual revenue to support the requested debt service.
- Debt-to-income ratio exceeds current lending guidelines.

Our current credit policy requires a minimum revenue threshold to ensure that the equipment generates sufficient cash flow for maintenance, insurance, and monthly installments without overextending your business operations.

This decision does not prevent you from applying for financing in the future. We would be happy to reconsider your application once your business demonstrates a sustained increase in gross revenue or if a larger down payment is provided to reduce the total financed amount.

If you believe there has been an error in the financial data we reviewed, or if you have additional income streams to disclose, please contact your loan officer at [Phone Number].

We appreciate your interest and wish your business continued success.

Sincerely,

[Your Name]

[Your Title]

[Lender Name]