

[Date]

[Applicant Name]
[Applicant Address]
[City, State, Zip Code]

Re: Loan Application Reference Number: [Application ID]

Dear [Applicant Name],

Thank you for applying for an agricultural real estate loan with [Financial Institution Name]. We have carefully reviewed your application and the supporting documentation regarding the property located at [Property Address/Legal Description].

We regret to inform you that we are unable to approve your request for financing at this time. Our decision is based on the following reason(s):

- **Insufficient Acreage and Revenue Potential:** Based on our appraisal and agricultural production analysis, the total acreage of the subject property is insufficient to generate the minimum projected revenue required to support the debt service of the requested loan.

Our lending guidelines require that the subject property demonstrate the capacity to produce a sustainable agricultural income consistent with the loan amount. In this instance, the scale of the operation does not meet our requirements for a commercial agricultural real estate loan.

If you believe there is additional information regarding the income-producing potential of this property that was not included in your initial application, or if you wish to discuss alternative financing structures, please contact your loan officer.

Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age, or because all or part of the applicant's income derives from any public assistance program. The federal agency that administers compliance with this law concerning this creditor is [Federal Agency Name and Address].

Thank you for the opportunity to consider your financing needs.

Sincerely,

[Signature]
[Name of Loan Officer]
[Title]
[Financial Institution Name]