

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Notice of Decision Regarding Loan Application #[Application Number]

Dear [Applicant Name],

Thank you for applying for an agricultural loan with [Financial Institution Name]. We have carefully reviewed your application and the supporting documentation regarding your farming operation.

Regrettably, we are unable to approve your loan request at this time. Our decision is based on the following reason(s):

- **Insufficient Acreage Yield:** Based on the historical production data and current crop projections provided, the projected yield per acre does not meet the minimum requirements necessary to demonstrate sufficient cash flow for debt servicing.

Our credit policy requires a specific yield-to-debt ratio to ensure the long-term viability of the operation and the security of the loan. The current projected output is deemed insufficient to cover operating expenses and the proposed loan repayments.

If you believe there has been an error in the production data used, or if you have updated yield reports or insurance records that reflect different results, we are open to reviewing additional information.

Under the Equal Credit Opportunity Act, you have the right to a written statement of the specific reasons for this denial if you request it within 60 days of this notification. Please direct any inquiries to our office at [Phone Number].

Thank you for the opportunity to consider your application. We wish you success with your future agricultural endeavors.

Sincerely,

[Name of Loan Officer]

[Title]

[Financial Institution Name]