

Date: [Date]

To:

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Notice of Application Status - Insufficient Deposit Funds

Dear [Applicant Name],

Thank you for your interest in the [Name of Credit Card Product]. We have reviewed your application for a secured credit card account.

At this time, we are unable to approve your request for the following reason:

- **Insufficient Funds:** We were unable to successfully process the required security deposit from your designated funding account.

As a secured credit card requires a security deposit to serve as collateral for your credit limit, we cannot open the account without the successful transfer of these funds.

If you believe this was an error, or if you would like to reapply using a different funding source, you may submit a new application at your convenience. Please ensure that the necessary funds are available in your account before reapplying.

Thank you for choosing [Financial Institution Name].

Sincerely,

[Department Name]

[Financial Institution Name]