

[Date]

[Applicant Name]
[Applicant Address]
[City, State, Zip Code]

Subject: Rejection of Rental Application - Security Deposit Requirement Not Met

Dear [Applicant Name],

Thank you for your interest in leasing the property located at [Property Address].

After reviewing your application, we regret to inform you that we are unable to move forward with your tenancy at this time. This decision was made because the minimum security deposit requirement of \$[Required Amount] was not fulfilled by the specified deadline of [Date/Time].

Our policy requires the full security deposit to be paid in order to secure the unit and execute the lease agreement. Since these funds were not received, the property will remain on the market for other qualified applicants.

If you have already submitted a partial payment, it will be returned to you via [Method of Return] within [Number] business days.

We appreciate your interest and wish you the best in your housing search.

Sincerely,

[Management Name/Landlord Name]
[Company Name]
[Phone Number]